

LOKYATA

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A CONSUMER LENDING PARTNERSHIP WHITE PAPER

Smart. Integrated. Automated Lending.

How Lokyata and Chirp are automating loan decisioning for
consumer installment lenders

THE HISTORY

Three years ago at Lend360, the CTOs of Lokyata and Chirp sat down and figured out what they could build together.

The idea: connect Chirp's Instant Bank Verification with Lokyata's cash flow analysis to give lenders faster, smarter loan decisions. It was in production in two weeks.

What started as an experiment in cash flow analysis is today a fully integrated, AI-driven decisioning system with auto-routing capability.

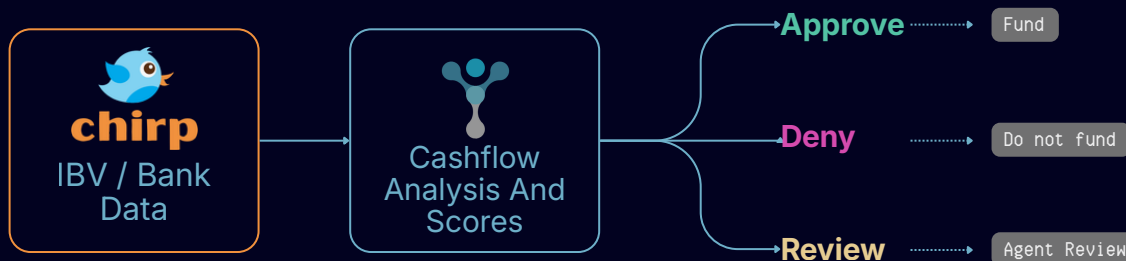
Lokyata BankAnalyze scores and recommendations surface directly inside the Chirp report - everything an agent needs to review a borrower in one place, without switching systems.

HOW THE CHIRP-LOKYATA INTEGRATION AUTOROUTES LOAN DECISIONS

When a borrower completes Chirp verification, Lokyata scores them automatically. The score, recommendation, and every cash flow attribute land directly in the Chirp report.

Lokyata routes every application into three tiers: auto-approve, auto-deny, or agent review.

Auto-approvals and auto-denials can be handled without any agent involvement. Same for repeat borrowers who are automatically routed towards funding to maximize funding speed for the most valuable customers. The applications tagged as "agent review" can be reviewed by an agent then and there within the Chirp interface, all from one screen.



Lokyata-Chirp Integrated Autorouting Workflow



Through Chirp, lenders get verification and intelligent decisioning in one place. That is how you get to automated decisioning.

STEVE BIRELEY,
CTO, LOKYATA

BENEFITS TO YOUR LENDING OPS

Seamless Integration.



Fund faster without adding headcount by setting up automated approvals and denys, reserving agent time for the edge cases.

Every Lokyata score, recommendation, and cash flow attribute in one Chirp screen. Agents review in seconds.

One integration. No new systems. No workflow changes.

The screenshot displays the Chirp digital lending interface. The top section shows a 'Summary' card with the following data:

Summary			
Available Balance	\$ 1002	As of Date	7/9/2023, 9:28 AM
Current Balance	\$ 1002		
Activity by month: <input checked="" type="checkbox"/> Jul, 2023 <input checked="" type="checkbox"/> Jun, 2023 <input checked="" type="checkbox"/> May, 2023 <input checked="" type="checkbox"/> Apr, 2023			
Average Balance by Month	\$ 3136.13	Average Daily Balance	\$ 9136.13
Total Payoff/Income by Month	\$ 540.41		
Credit by Month	\$ 1227.89	Debit by Month	\$ 8720.37
Net by Month	\$ -4492.48		

Below the summary is a 'Request (Information Entered)' section with fields for Institution Name (Chirp Test Bank (Dev)), Name (John Doe), Request Code (LDRNRV), Account Number (Not Entered), Email Address (chirpdemo@chirp.digital), Profile (Baseline Test), Routing Number (Not Entered), Phone (+1 (313) 111 - 1111), and Created By (JPI).

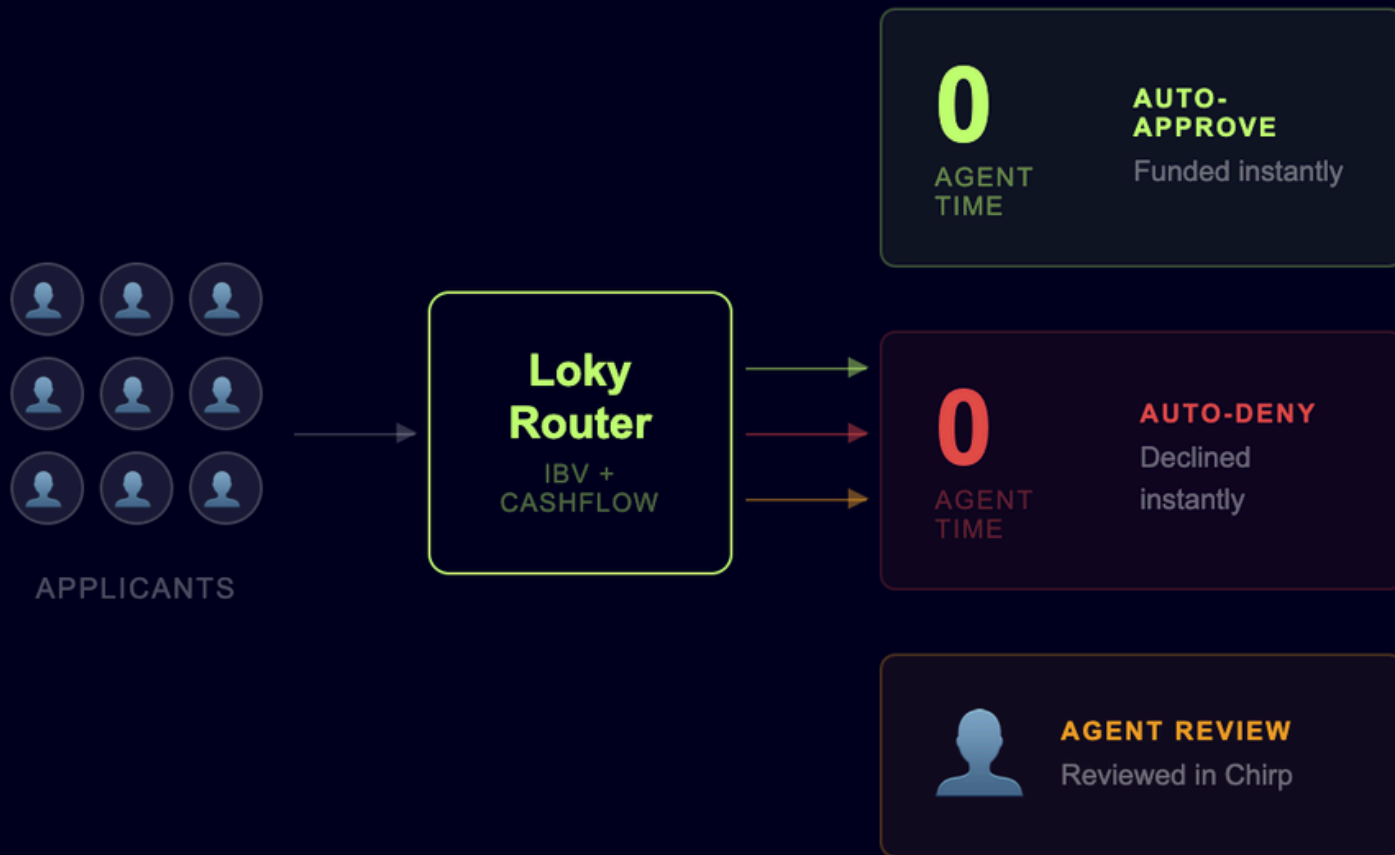
The 'Response (Information Returned)' section shows the 'Account Selected' as CHECKING - 0078, Account Name as Chirp Bank Checking, Request Code as LDRNRV, Account Number as 4054406576, Routing Number as 316713272, and Name as John Doe. The 'Decision' is Approved, with a Reason of Approved by Lokyata.

On the right, a 'VARIABLE BUILDER' menu is visible, listing various rules and routers:

- 5 # Loan Amount Calculator
- 6 # STACK ROUTER VIP Routing
- 7 # RULES BUILDER Income & Balance
- 8 # RULES BUILDER Behavior
- 9 # RULES BUILDER Payday
- 10 # RULES BUILDER Direct Deposit Income
- 11 # RULES BUILDER Days since Last Direct De...
- 12 # RULES BUILDER Loans

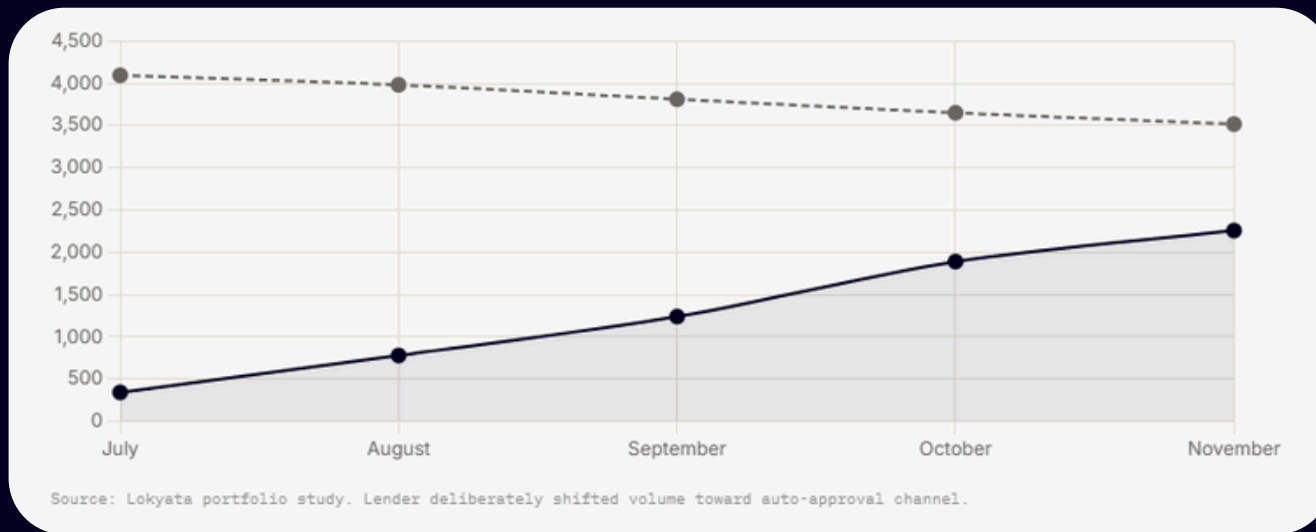
WHAT THE DATA SHOWS

Every applicant gets routed automatically. Agent time is only needed for edge cases.



WHAT THE DATA SHOWS

Increase in Loan Processing Efficiency without compromising FPD



Auto-approval growth vs agent review volumes over a 5-month period

\$44 saved per funded loan*

in lower processing costs and better FPD and ROI.

Start funding smarter.



[Click here to book a demo today!](#)



Scan the QR
code to book
your demo